

TRAFFORD COUNCIL

STATEMENT OF EXECUTIVE DECISION

<u>DATE OF DECISION</u>	23 rd February 2011	<u>DECISION MAKER</u>
<u>DECISION REFERENCE</u>	E/23.02.11-5(D) FP1210-3	Executive (Councillors Anstee, Colledge, Cornes, Coupe, Holden, Mitchell, J.R. Reilly, Mrs. Turner, A. Williams and M. Young)
<u>RECORD OF THE DECISION</u>		
Treasury Management Strategy 2011/12 – 2013/14		
That the Council be recommended to approve:		
(a) the policy on debt strategy for 2011/12 to 2013/14 as set out in section 3 of the report;		
(b) the investment strategy for 2011/12 to 2012/13 as set out in section 5 of the report; and		
(c) the Prudential Indicators and Limits including the Authorised Limit and Operational Boundary as required by section 3(1) of the Local Government Act 2003, Minimum Revenue Provision Statement and Investment criteria as detailed in Appendix 1.		
<u>REASONS FOR THE DECISION</u>		
The Financial Regulations incorporating the Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code for treasury management in local authorities considers that the annual strategy report is an essential control over treasury management activities. In addition, the Local Government Act 2003 requires that the Council approves annual borrowing limits and an annual investment strategy.		
<u>ALTERNATIVE OPTIONS CONSIDERED AND REJECTED AT THE MEETING/BY MEMBERS</u>		
None.		
<u>CONFLICTS OF INTEREST DECLARED AND ANY DISPENSATION</u>		
None.		

IMPLEMENTATION DATE

With immediate effect. As the recommendations were referred to and determined by the meeting of Council on 23rd February 2011, this decision is not subject to call-in.

PUBLICATION DATE

25th February 2011

RECORDED BY:

Director of Legal and Democratic Services

RETURN TO DEMOCRATIC SERVICES DIVISION, ROOM 123, TRAFFORD TOWN HALL, TALBOT ROAD, STRETFORD, M32 0TH, AS SOON AS A DECISION IS MADE OR AS REASONABLY PRACTICABLE THEREAFTER.