

UKSPF Trafford Shop Improvement Grant

Q&A Webinar April 2024

LEVELLING UP





Overview

- Background
- Purpose
- Eligibility
- Process
- Q&A





Background

- UK Shared Prosperity Fund (UKSPF)
- Temporary replacement for the Trafford Town Centres Business Growth Programme
- Support for businesses
- Improvements to Trafford town centres



Purpose

- Continue to drive low vacancy rates in Trafford's town centres
- Improve the look and feel of the town centres through refurbished retail units
- Support local businesses
- Create jobs
- Contribute to Net Zero targets
- Help improve shop accessibility





Eligibility

- New or existing business
- Property located in one of Trafford's four town centres (<u>My Council</u> (trafford.gov.uk))
- Project to contribute towards refurbished floorspace and/or job creation
- Energy efficiencies and accessibility elements
- No debts with the Council
- 50% match funding required
- Capital expenditure only
- Projects completed by end of February 2025



Altrincham



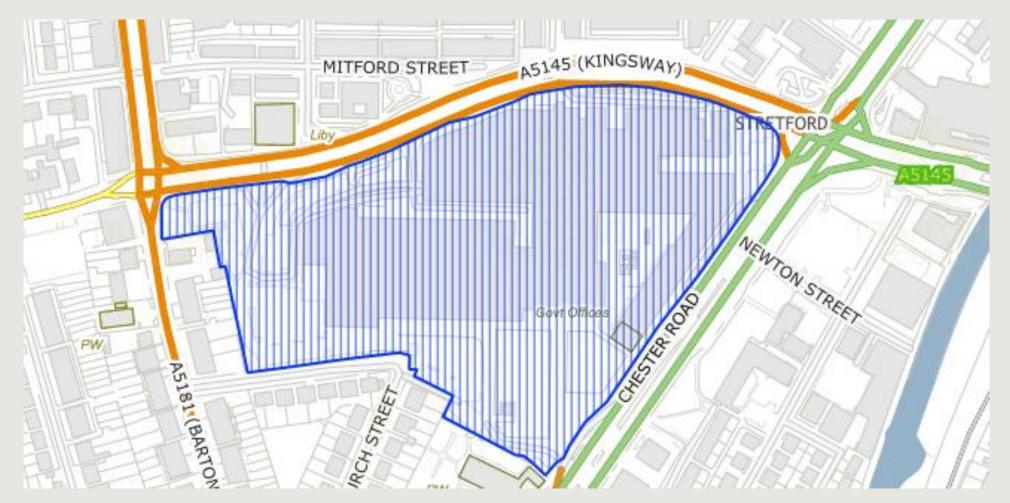


Sale





Stretford





Urmston





Process – Find a Grant

• Applications submitted via Find a Grant

BETA This is a new service – your feed	back will help us to improve it.	
Home Browse grants Ab	pout us	
Kit Grants Management Func	tion	
Find a grant		
Find a grant is a service that allows	Manage notifications	
You can use this service to:		See all the grant updates you have
 access government grant funding 	g	signed up for. You can unsubscribe
 search and filter to find a grant th 		here too.
 find out if you are eligible to appl 	y for a grant	Manage notifications and saved
 find out how to apply for a grant 		searches
Find government grants and che	ck if you are eligible to apply.	Sign in and apply
enter a keyword or search term	here	See your grant applications or start new one.
Search grants		Sign in and apply

Trafford Shop Improvement Grant - GOV-UK Find a grant (find-government-grants.service.gov.uk)



Process - applying

Application form to be supported with

- Business plan
- Cash flow forecast (1 year)
- 3 year lease agreement
- Written consent for proposed works
- Right to work documents / Personal identification
- Evidence of match funding
- Due diligence checks
- Applications reviewed and decision made by panel



Business Plan

We would expect a business plan to include elements such as:

- Defining your products and services
- Identifying your customers and conducting market research
- Marketing your business
- Competitor analysis
- Operations and logistics
- Pricing strategy
- Financial forecasting
- Back-up planning



Cash Flow

Month	Pre start	1	2	3	4	5	6	7	8	9	10	11	12	Total
Month name		0												
Money in (£)														
Funding from The Prince's Trust														0.00
Funding from other sources														0.00
Own funds														0.00
Income from sales		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
														0.00
														0.00
														0.00
Total money in (£)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money out (£)														
Repayments - The Prince's Trust														0.00
Survival Budget		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Total money out (£)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance (£)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Opening balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Closing balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	



Business Support

- GM Business Growth Hub
 - https://www.businessgrowthhub.com/
- Gov.uk Write a business plan GOV.UK (www.gov.uk)
 - Includes links to
 - The Prince's Trust
 - The Start Up Donut
- More supporting links are on the Supporting Information tab of the Find a Grant listing
 - <u>Trafford Shop Improvement Grant GOV-UK Find a grant (find-government-grants.service.gov.uk)</u>



Process - assessing

- Applications reviewed by Inclusive Economy & Communities Team
- Due diligence exercise carried out
- Applications checked for information and supporting documents
- Projects assessed against UKSPF criteria, including outputs and outcomes
- Project delivery time and expenditure reviewed to ensure eligibility
- Feedback to applicant and updated documents submitted (if required)



Process - approving

- Application submitted to Grant Panel for a decision
- Applicant notified of outcome of application
- Grant funding agreement (GFA) and Minimal Financial Assistance (MFA) declaration sent to successful applicants
 - MFA/Subsidy Control replaced State Aid
 - Threshold of £315,000 cumulated over this and the previous two financial years
 - An applicant that has received more than £315k unlikely to be eligible for this fund



Process – claims and monitoring

- Applicant's signed GFA and MFA returned to Council
- Supported by completed claim form for 50% of grant award
- Trafford Council facilitate first payment
- Regular keep-in-touch points with appointed account manager throughout project delivery
- On completion of project, second claim submitted for balance
- Account manager to verify claim (i.e. site visit)
- Second/final payment made







www.Trafford.gov.uk/shopimprovementgrant business@trafford.gov.uk