BCIS TABLE CLARIFICATION

At the close of the Inquiry on 4th February 2022. The Inspector sought clarification regarding the BCIS Table provided in a 'screenshot' at Note 5 of Appendix A to the Proof of Evidence of Mr Latham.

The position is that for each annual quarter (for example Q4, 2021), the BCIS publishes an update for the quarter on a rolling, daily basis. As a result, the published rate for a particular quarter may vary throughout that quarter. The rate identified by Mr Latham in his proof was a rate identified for Q4 2021 during the course of that quarter (the quarter had not concluded). The rate identified in the screenshot included in Appendix A, which included a Median Rate of £1,775 for 6+ Storey Apartments (sample size 95), is dated 23 October 2021.

- The Median rate rose to £1,793 on 1 November 2021 (Appendix 1)
- The Median rate dropped to £1,775 on 5 November 2021 (Appendix 2),
- The Median rate dropped to £1,758 on 6 December 2021 (Appendix 3)
- The Median rate dropped to £1,723 on 20 December 2021 (Appendix 4), and remained at that level at 31 December 2021. The Median rate identified in Mr Wright's letter dated 23 December 2021 (Appendix 1 to Mr Lloyd's rebuttal proof) is consistent with the rate as published as at the date of his letter, which remained the level at the end of the quarter



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> Rebased to 4Q 2021 (350; forecast) and Trafford (100; sample 44)

The results contained on the page are as published on 01-Nov-2021

£/m2 study

Description: Rate per m2 gross internal floor area for the building Cost including prelims.

Last updated: 23-Oct-2021 00:43

Maximum age of results: Default period ➤

Building function (Maximum age of projects)	£/m² gross internal floor area							
	Mean	Lowest	Lower quartiles	Median	Upper quartiles	Highest	Sample	
New build								
816. Flats (apartments)								
Generally (15)	1,594	786	1,329	1,511	1,792	5,455	866	
1-2 storey (15)	1,510	935	1,286	1,445	1,685	2,706	199	
3-5 storey (15)	1,570	786	1,321	1,502	1,775	3,357	569	
6 storey or above (15)	1,910	1,165	1,540	1,793	2,057	5,455	95	

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The results contained on the page are as published on 05-Nov-2021

£/m2 study

Description: Rate per m2 gross internal floor area for the building Cost including prelims.

Last updated: 23-Oct-2021 00:43

Maximum age of results: Default period ➤

Building function (Maximum age of projects)	£/m² gross internal floor area							
	Mean	Lowest	Lower quartiles	Median	Upper quartiles	Highest	Sample	
New build								
816. Flats (apartments)								
Generally (15)	1,578	778	1,316	1,496	1,774	5,400	866	
1-2 storey (15)	1,495	925	1,273	1,431	1,668	2,678	199	
3-5 storey (15)	1,555	778	1,308	1,486	1,757	3,324	569	
6 storey or above (15)	1,891	1,153	1,525	1,775	2,036	5,400	95	

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The results contained on the page are as published on 06-Dec-2021

£/m2 study

Description: Rate per m2 gross internal floor area for the building Cost including prelims.

Last updated: 04-Dec-2021 00:40

Maximum age of results: Default period ➤

£/m² gross internal floor area							
Mean	Lowest	Lower quartiles	Median	Upper quartiles	Highest	Sample	
1,577	780	1,313	1,494	1,773	5,444	874	
1,495	928	1,275	1,432	1,673	2,686	200	
1,554	780	1,309	1,488	1,752	3,296	572	
1,881	1,157	1,537	1,758	2,015	5,444	99	
	1,577 1,495 1,554	1,577 780 1,495 928 1,554 780	Mean Lowest Lower quartiles 1,577 780 1,313 1,495 928 1,275 1,554 780 1,309	Mean Lowest Lower quartiles Median 1,577 780 1,313 1,494 1,495 928 1,275 1,432 1,554 780 1,309 1,488	Mean Lowest Lower quartiles Median Upper quartiles 1,577 780 1,313 1,494 1,773 1,495 928 1,275 1,432 1,673 1,554 780 1,309 1,488 1,752	Mean Lowest Lower quartiles Median Upper quartiles Highest 1,577 780 1,313 1,494 1,773 5,444 1,495 928 1,275 1,432 1,673 2,686 1,554 780 1,309 1,488 1,752 3,296	

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The results contained on the page are as published on 20-Dec-2021

£/m2 study

Description: Rate per m2 gross internal floor area for the building Cost including prelims.

Last updated: 18-Dec-2021 00:39

Maximum age of results: Default period ➤

Building function (Maximum age of projects)	£/m² gross internal floor area							
	Mean	Lowest	Lower quartiles	Median	Upper quartiles	Highest	Sample	
New build								
816. Flats (apartments)								
Generally (15)	1,545	765	1,287	1,463	1,737	5,335	875	
1-2 storey (15)	1,465	909	1,249	1,403	1,640	2,633	200	
3-5 storey (15)	1,522	765	1,281	1,457	1,716	3,231	573	
6 storey or above (15)	1,843	1,134	1,506	1,723	1,975	5,335	99	

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