TRAFFORD COUNCIL

STATEMENT OF EXECUTIVE DECISION

DATE OF DECISION	27th April 2009	DECISION MAKER
DECISION REFERENCE	E/27.04.09-5	**Executive** (Councillors Colledge, Cornes, Coupe, Holden, J.R. Reilly, Mrs. Turner, Tolhurst, A. Williams, Mrs. S. Williams and M. Young)

RECORD OF THE DECISION

Manchester Investment Development Agency Services Limited ('MIDAS') - Transfer of Ownership to the Ten Greater Manchester Local Authorities

(1) That on behalf of Trafford, the Executive approves the transfer of MIDAS ownership from Manchester Enterprises to the ten Greater Manchester Local Authorities.

(2) That the Manchester City Council Solicitor be requested to undertake the necessary legalities to formalise the arrangement.

(3) That the Director of Legal and Democratic Services be authorised to write to the MIDAS Company Secretary seeking to become a member of MIDAS.

REASONS FOR THE DECISION

To ensure the working relationship between MIDAS and the Economic Development, Employment and Skills Commission is as effective as possible, and to ensure clarity about the relationship between MIDAS' business planning and how it both informs and supports the work of the Commission.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED AT THE MEETING/BY MEMBERS

Not to agree to the transfer and membership of MIDAS.

CONFLICTS OF INTEREST DECLARED AND ANY DISPENSATION

None.

IMPLEMENTATION DATE

7th May 2009 (Sixth working day after publication, unless called in).

PUBLICATION DATE

28th April 2009

RECORDED BY:

Director of Legal and Democratic Services

RETURN TO DEMOCRATIC SERVICES DIVISION, ROOM 123, TRAFFORD TOWN HALL, TALBOT ROAD, STRETFORD, M32 0TH, AS SOON AS A DECISION IS MADE OR AS REASONABLY PRACTICABLE THEREAFTER.