TRAFFORD COUNCIL

STATEMENT OF EXECUTIVE DECISION

DATE OF DECISION	25th November 2009	DECISION MAKER Executive Member for Economic Growth (Councillor M.D. Cornes)
DECISION REFERENCE	M/25.11.09/EG(2)	

RECORD OF THE DECISION

Disposal of Residential Ground Rents

1. That the offers received be noted and the provisionally agreed terms of the proposed disposal of residential Ground Rents be approved.
2. That the Director of Legal and Democratic Services be authorised to complete the legal documentation.

REASONS FOR THE DECISION

To support the savings programme contained within the Theme 4 Service Improvement Project, Property Management.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED AT THE MEETING/BY MEMBERS

Retention of the freeholds will incur a large amount of administrative time (changes of address, rent arrears, invoicing etc.) which will detract from other service improvements. The market will not improve substantially in the medium term which would make delaying the sales a viable option.

CONFLICTS OF INTEREST DECLARED AND ANY DISPENSATION

None.

IMPLEMENTATION DATE

9th December 2009. (Sixth working day after publication, unless called in.)

PUBLICATION DATE

1st December 2009

RECORDED BY:

Director of Legal and Democratic Services

RETURN TO DEMOCRATIC SERVICES DIVISION, ROOM 123, TRAFFORD TOWN HALL, TALBOT ROAD, STRETFORD, M32 0TH, AS SOON AS A DECISION IS MADE OR AS REASONABLY PRACTICABLE THEREAFTER.