TRAFFORD COUNCIL

STATEMENT OF EXECUTIVE DECISION

DATE OF DECISION	22nd February 2012	DECISION MAKER
DECISION REFERENCE	E/22.02.12-4(B) FP0112-2	**Executive** (Councillors Anstee, Colledge, Cornes, Coupe, Holden, Mitchell, J.R. Reilly, Mrs. Turner, Williams and M. Young)

RECORD OF THE DECISION

Executive's Revenue Budget 2012/13, Capital Investment Programme 2012/15 and Medium Term Financial Plan 2012/15

(1) That the Council be recommended to approve:

(a) That the net revenue sustainable Budget for 2012/13 be £155.395 million as outlined in Annex 3 of the report, being a decrease on the 2011/12 budget of £(6.3) million or (3.9)% (section 7), subject to the following changes:

- An increase of £30,000 in Youth Services to be funded by a commensurate decrease in the contingencies budget.

(b) That the minimum level of General Reserve for 2012/13 be set at £6 million (section 8).

(c) The prices contained within the Fees and Charges Book 2012/13.

(d) That there will be no increase in the Council Tax level for Trafford related services in 2012/13 (the valuation bands are set as detailed in Annex 1).

(e) The overall 2012/15 Capital Investment Programme level of £110.1 million and specifically projected spend in 2012/13 of £61.8 million (section 9 and Annex 5).

(f) The Prudential Borrowing Indicators contained within the Treasury Management Strategy 2012/15 (Appendix 1, page 14).

(2) That in recommending the above to Council, the objective assessment by the Acting Corporate Director of Transformation and Resources of the robustness of budget estimates and adequacy of general reserve (Annex 6) be presented to the Council.

(3) That also in recommending the above, with regard to the net revenue sustainable budget for 2012/13, the Council be requested to delegate authority to the relevant Executive Portfolio Holder, in consultation with the Acting Chief Executive, relevant Corporate Director and the Acting Corporate Director Transformation and Resources to make final budget resolutions with regard to the nine areas of service specific consultation that is ongoing (section 3).

REASONS FOR THE DECISION

To set out the proposed budget for the forthcoming financial year and recommend the monetary resource allocations for 2012/13 and into the medium term of 2012/15.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED AT THE MEETING/BY MEMBERS

None.

CONFLICTS OF INTEREST DECLARED AND ANY DISPENSATION

None.

IMPLEMENTATION DATE

With immediate effect. As the recommendations were referred to and determined by the meeting of Council on 22nd February 2012, this decision is not subject to call-in.

PUBLICATION DATE

23rd February 2012

RECORDED BY:

Acting Director of Legal and Democratic Services

RETURN TO DEMOCRATIC SERVICES DIVISION, FLOOR 6, QUAY WEST, TRAFFORD WHARF ROAD, TRAFFORD PARK, MANCHESTER, M17 1HH, AS SOON AS A DECISION IS MADE OR AS REASONABLY PRACTICABLE THEREAFTER.