TRAFFORD COUNCIL

STATEMENT OF EXECUTIVE DECISION

DATE OF DECISION	22nd February 2012	DECISION MAKER
DECISION REFERENCE	E/22.02.12-4(B) FP0112-2	**Executive** (Councillors Anstee, Colledge, Cornes, Coupe, Holden, Mitchell, J.R. Reilly, Mrs. Turner, Williams and M. Young)

RECORD OF THE DECISION

Treasury Management Strategy 2012/13 – 2014/15

That the Council be recommended to approve:

(a) the policy on debt strategy for 2012/13 to 2014/15 as set out in section 3 of the report;

(b) the investment strategy for 2012/13 to 2014/15 as set out in section 5 of the report; and

(c) the Prudential Indicators and limits including the Authorised Limit and Operational Boundary as required by section 3(1) of the Local Government Act 2003, Minimum Revenue Provision Statement and Investment criteria as detailed in Appendix 1.

REASONS FOR THE DECISION

The Financial Procedure Rules incorporating the revised Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code for treasury management in local authorities considers that the annual strategy report is an essential control over treasury management activities. In addition, the Local Government Act 2003 requires that the Council approves annual borrowing limits and an annual investment strategy.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED AT THE MEETING/BY MEMBERS

None.

CONFLICTS OF INTEREST DECLARED AND ANY DISPENSATION

None.

IMPLEMENTATION DATE

With immediate effect. As the recommendations were referred to and determined by the meeting of Council on 22nd February 2012, this decision is not subject to call-in.

PUBLICATION DATE

23rd February 2012

RECORDED BY:

Acting Director of Legal and Democratic Services

RETURN TO DEMOCRATIC SERVICES DIVISION, FLOOR 6, QUAY WEST, TRAFFORD WHARF ROAD, TRAFFORD PARK, MANCHESTER, M17 1HH, AS SOON AS A DECISION IS MADE OR AS REASONABLY PRACTICABLE THEREAFTER.