TRAFFORD COUNCIL

STATEMENT OF EXECUTIVE DECISION

DATE OF DECISION	17th December 2012	DECISION MAKER **Executive** (Councillors Anstee, Dr. Barclay, Miss, Blackburn, Colledge, Cornes, Coupe, Hyman, Mitchell and M. Young)
DECISION REFERENCE	E/17.12.12-5	

RECORD OF THE DECISION

Manchester Airport Group PLC (MAG)

(1) That having considered the recommendations of the AGMA Executive Board at their meeting on 14th December 2012 the Executive takes the decisions as recorded in the confidential schedule to this decision statement which is exempt from publication.

(2) That the decision is urgent and should be exempt from call-in as any delay likely to be caused by the call-in process would seriously prejudice the legal or financial position of the Council or the interests of the residents of Trafford.

REASONS FOR THE DECISION

The proposal offers the potential for the Council to receive an improved financial return from its shareholding in MAG.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED AT THE MEETING/BY MEMBERS

None.

CONFLICTS OF INTEREST DECLARED AND ANY DISPENSATION

None.

IMPLEMENTATION DATE

With immediate effect. The decision is considered urgent for the reason set out in (2) above, therefore, is not subject to call-in.

PUBLICATION DATE

19th December 2012

RECORDED BY:

Acting Director of Legal and Democratic Services

RETURN TO DEMOCRATIC SERVICES DIVISION, FLOOR 6, QUAY WEST, TRAFFORD WHARF ROAD, TRAFFORD PARK, MANCHESTER, M17 1HH, AS SOON AS A DECISION IS MADE OR AS REASONABLY PRACTICABLE THEREAFTER.